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### **Coreledger AG**

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Registered Principality of Liechtenstein

### **Management Summary**

CoreLedger developed a universal system for fungible and non-fungible asset tokenization and trading. CoreLedger engaged ChainSecurity to perform multiple security audits of their Ethereum-based smart contract system. ChainSecurity audits consist of a thorough manual code review by leading experts to ensure the highest security standards. CoreLedger supported ChainSecurity professionally and provided documentation for the project.

During the audits, ChainSecurity was able to help CoreLedger in addressing several security, trust and design issues of different severity which were laid out and submitted to CoreLedger in a detailed audit report. ChainSecurity advised on ramifications of planned improvements to the contracts by CoreLedger.

All reported issues have been fixed, addressed or acknowledged by CoreLedger. In particular, all code related issues have been eliminated with appropriate fixes to the smart contracts.

ChainSecurity thanks CoreLedger for the opportunity and trust to audit their unique tokenization and trading system. Furthermore, we thank CoreLedger for the nice and professional support while performing the audit.